

Street / Sanitation / Recycling 705 South River Road West Lafayette, IN 47906 Phone: (765) 775-5242

February 24, 2015

TO: Mayor Dennis and Board of Works Members

FROM: Doug Payne, Street Commissioner

RE: Extend 2013 Fuel Contract

On March 5, 2013, the City accepted a bid for the City's fuel supply from Ceres Solutions, LLP. Item #15 in the bid specifications provided the option to extend the contract with approval from the Board of Works.

Attached, you fill find a letter from Ceres Solutions, LLP offering to extend our contract at \$0.170 above the rack rate pricing. This amount remains less than the competitors' rate in 2013 as illustrated below. We are requesting that the Board of Works accept the offer to extend our contract.

2013 Cost Above Rack Rate

Ceres Solutions	\$0.0165	\$0.0185 for premium w/winter pack
Newton Oil	\$0.20	
Co-Alliance	\$0.29	

Your approval would be greatly appreciated.